

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: ) Chapter 11  
W.R. GRACE & CO., et al., ) Case No. 01-01139 (JKF)  
Debtors. ) (Jointly Administered)  
 ) Objection deadline: October 10, 2007 at 4:00 pm.

**FIFTY-THIRD APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.  
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD OF APRIL 1, 2007 THROUGH APRIL 30, 2007**

Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide  
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and reimbursement is sought: April 1, 2007 through April 30, 2007

Amount of Compensation Total (Holdback (@ 20%))  
sought as actual, reasonable and necessary: \$100,000.00 (\$20,000.00)

Amount of Expense Reimbursement  
sought as actual, reasonable and necessary: \$3,145.97

This is a x monthly   interim   final application

## Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

<b>Date Filed</b>	<b>Period(s) Covered</b>	<b>Requested</b>		<b>Approved</b>		<b>Unapproved</b>	<b>Unpaid</b>
		<b>Fees</b>	<b>Expenses</b>	<b>Fees</b>	<b>Expenses</b>	<b>Holdback(s)</b>	<b>Holdbacks</b>
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	80,000.00	5,412.84	20,000.00	20,000.00
6/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	80,000.00	1,260.82	20,000.00	20,000.00
6/29/07	03/01/07 – 03/31/07	100,000.00	535.30	80,000.00	535.30	20,000.00	20,000.00
9/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	--	--	--	--

## Blackstone Advisory Services L.P.

September 20, 2007

Mr. Fred Festa  
 Chairman, President and Chief Executive Officer  
 W.R. Grace & Co.  
 7500 Grace Drive  
 Columbia, Maryland 21044

Monthly advisory fee for the period of April 1, 2007 through April 30, 2007:	\$ 100,000.00
Less: 20% holdback pursuant to the Court's Administrative Order	(20,000.00)
 Out-of-pocket expenses processed for the period through April 30, 2007: <sup>1</sup>	
Airfare	\$ 992.80
Ground Transportation	178.45
Communications	122.50
Meals	904.33
Lodging	437.80
Research	510.09
	3,145.97
<b>Total Amount Due</b>	<b>\$ 83,145.97</b>

**Please wire transfer funds to:**

JP Morgan Chase  
 One New York Plaza  
 New York, NY 10017  
 ABA# 021 000 021  
 Credit Account: Blackstone Advisory Services L.P.  
 Account Receivable Dept. 14th Floor  
 Account # 066-287472

Invoice Number: 15113

<sup>1</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

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Blackstone Advisory Services L.P.  
 345 Park Avenue  
 New York, NY 10154  
 212 583-5000

**W.R. Grace & Co.**  
**Summary of Expenses**  
**Invoice No. 15113**

	<b>GL Detail</b>		<b>Total</b>
	<b>Apr-07</b>		<b>Expenses</b>
Airfare	\$ 992.80	\$	<b>992.80</b>
Ground Transportation - Out of Town Travel	178.45		<b>178.45</b>
Communications - Teleconferencing	122.50		<b>122.50</b>
Meals with Clients	787.66		<b>787.66</b>
Employee Meals	116.67		<b>116.67</b>
Lodging	437.80		<b>437.80</b>
External Research - Thomson	465.67		<b>465.67</b>
External Research - Thomson Analytics	38.66		<b>38.66</b>
External Research - Online Database	5.76		<b>5.76</b>
<b>Total Expenses</b>	<b>\$ 3,145.97</b>	<b>\$</b>	<b>3,145.97</b>

Airfare	\$ 992.80
Ground Transportation	178.45
Communications	122.50
Meals	904.33
Lodging	437.80
Research	510.09
 <b>Total Expenses</b>	 <b>\$ 3,145.97</b>

**W.R. Grace & Co.**  
**Detail of Expenses Processed**  
**Through April 30, 2007**  
**Invoice No. 15113**

**Airfare**

O'Connell (travel agency fee for booking of round trip flight to/from Baltimore, MD from/to Queens, NY)	04/10/07	40.00
O'Connell (round trip coach class flight to/from Baltimore, MD from/to Queens, NY)	04/10/07 & 04/12/07	952.80
	<b>Subtotal - Airfare</b>	<b>\$ 992.80</b>

**Ground Transportation - Out-Of-Town Travel**

O'Connell (Hertz car rental during stay in Baltimore, MD)	04/12/07	178.45
	<b>Subtotal - Ground Transportation - Out-Of-Town Travel</b>	<b>178.45</b>

**Communications - Teleconferencing**

O'Connell (fee for attending Court hearing telephonically)	04/02/07	122.50
	<b>Subtotal - Communications - Teleconferencing</b>	<b>122.50</b>

**Meals with Clients**

Zilly (catered lunch meal for 28 people during client held (@ Blackstone)	02/20/07	787.66
	<b>Subtotal - Meals with Clients</b>	<b>787.66</b>

**Employee Meals**

Istvan (weeknight working dinner meal (@ Blackstone while working late)	02/21/07	25.00
Istvan (weeknight working dinner meal (@ Blackstone while working late)	03/28/07	25.00
O'Connell (weeknight working dinner meal @ Blackstone while working late)	04/05/07	25.00
O'Connell (meal @ hotel during stay in Columbia, MD)	04/11/07	16.99
O'Connell (meal @ hotel during stay in Columbia, MD)	04/12/07	17.99
O'Connell (meal @ BWI Airport in Baltimore, MD)	04/12/07	6.69
	<b>Subtotal - Employee Meals</b>	<b>116.67</b>

**Lodging**

O'Connell (2 day hotel stay in Columbia, MD)	04/10/07 - 04/12/07	437.80
	<b>Subtotal - Lodging</b>	<b>437.80</b>

**External Research - Thomson**

Istvan (online data research)	01/21/07 - 01/27/07	399.66
Istvan (online data research)	04/01/07 - 04/30/07	66.01
	<b>Subtotal - External Research - Thomson</b>	<b>465.67</b>

**External Research - Thomson Analytics**

Istvan (online data research)	04/01/07 - 04/30/07	38.66
	<b>Subtotal - External Research - Thomson Analytics</b>	<b>38.66</b>

**External Research - Online Database**

de Almeida (fee for the retrieval of document from Court's docket via P.A.C.E.R.)	01/27/07	3.68
de Almeida (fee for the retrieval of document from Court's docket via P.A.C.E.R.)	01/28/07	2.08
	<b>Subtotal - External Research - Online Database</b>	<b>5.76</b>

<b>Total Expenses</b>	<b>\$ 3,145.97</b>
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BLACKSTONE ADVISORY SERVICES L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
APRIL 1, 2007 THROUGH APRIL 30, 2007

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	40.2
Jamie O'Connell	Vice President	69.6
Benjamin Istvan	Analyst	<u>18.1</u>
	Total	<u><u>127.9</u></u>

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/02/07	2.8	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/02/07	0.3	Business Analysis	Call with J. McFarland regarding Project Gemini
Jamie O'Connell	04/02/07	0.3	Business Analysis	Correspondence to K&E and Grace management regarding Project Gemini
Pamela Zilly	04/02/07	1.0	Business Analysis	Correspondence with, review materials from G. Young re: KCC transaction
Benjamin Istvan	04/03/07	0.5	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/03/07	0.3	Business Analysis	Correspondence to K&E and Grace management regarding Project Gemini
Jamie O'Connell	04/03/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/03/07	0.3	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/03/07	2.5	Business Analysis	Call with Grace management and Kirkland & Ellis regarding Project Gemini
Jamie O'Connell	04/03/07	0.5	Business Analysis	Call with management and K&E re: Project Gemini
Pamela Zilly	04/03/07	0.5	Business Analysis	Correspondence with G. Young re: KCC transaction
Jamie O'Connell	04/03/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/03/07	0.3	Business Analysis	Draft update presentation for Project Gemini
Benjamin Istvan	04/04/07	0.5	Business Analysis	Call with C. Schult regarding Project Gemini
Benjamin Istvan	04/04/07	0.5	Business Analysis	Draft update presentation for Project Gemini
Jamie O'Connell	04/04/07	1.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/04/07	0.5	Business Analysis	Draft update presentation for Project Gemini
Pamela Zilly	04/04/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/04/07	0.3	Business Analysis	Correspondence to Grace management regarding Project Gemini
Benjamin Istvan	04/04/07	0.3	Business Analysis	Call with J. McFarland regarding Project Gemini
Jamie O'Connell	04/04/07	0.3	Business Analysis	Correspondence to K&E regarding Project Gemini
Pamela Zilly	04/04/07	0.8	Business Analysis	Review draft Project Gemini presentation
Jamie O'Connell	04/04/07	1.0	Business Analysis	Review business analysis
Pamela Zilly	04/05/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/05/07	0.8	Business Analysis	Review revised business analysis
Pamela Zilly	04/05/07	0.4	Business Analysis	Call with F. Festia
Jamie O'Connell	04/06/07	0.3	Business Analysis	Correspondence with C. Schult regarding Project Gemini
Benjamin Istvan	04/10/07	0.5	Business Analysis	Review Project Gemini materials
Jamie O'Connell	04/11/07	9.8	Business Analysis	Project Gemini negotiations with potential buyer
Pamela Zilly	04/11/07	0.8	Business Analysis	Review financial analysis in preparation for meeting with R. Tarola
Pamela Zilly	04/11/07	1.5	Business Analysis	Meeting with R. Tarola
Pamela Zilly	04/11/07	1.0	Business Analysis	Review draft documents re: Project Gemini
Jamie O'Connell	04/12/07	0.3	Business Analysis	Review draft court documents related to Project Gemini
Jamie O'Connell	04/12/07	2.0	Business Analysis	Meeting with C. Schult, M. Conron and S. Ahern regarding Project Gemini
Jamie O'Connell	04/12/07	3.5	Business Analysis	Project Gemini negotiations with potential buyer
Jamie O'Connell	04/12/07	0.3	Business Analysis	Meeting with C. Schult, M. Conron, S. Ahern and G. Poling regarding Project Gemini
Jamie O'Connell	04/12/07	0.3	Business Analysis	Meeting with C. Schult and B. Corcoran regarding Project Gemini
Pamela Zilly	04/12/07	0.2	Business Analysis	Meeting with C. Schult and G. Demory regarding various business matters
Pamela Zilly	04/12/07	1.0	Business Analysis	Read correspondence re: Project Gemini bidding process
Pamela Zilly	04/13/07	0.3	Business Analysis	Review bidding procedures motion re: Project Gemini
Benjamin Istvan	04/13/07	0.3	Business Analysis	Correspondence with J. O'Connell regarding Project Gemini
Jamie O'Connell	04/13/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/13/07	0.3	Business Analysis	Discussion with P. Zilly regarding meeting with R. Tarola
Pamela Zilly	04/13/07	0.3	Business Analysis	Discussion with J. O'Connell re: Tarola meeting
Pamela Zilly	04/16/07	0.6	Business Analysis	Call re: business analysis
Pamela Zilly	04/16/07	0.2	Business Analysis	Call with C. Shult re: business analysis

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/17/07	0.3	Business Analysis	Correspondence to G. Demory regarding Project Cotton
Jamie O'Connell	04/17/07	0.3	Business Analysis	Review Project Gemini correspondence from C. Schult
Jamie O'Connell	04/18/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/18/07	1.5	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/18/07	0.3	Business Analysis	Correspondence with L. Sianyan regarding Project Gemini
Pamela Zilly	04/18/07	0.8	Business Analysis	Correspondence re: Project Gemini offers and review draft presentation
Benjamin Istvan	04/19/07	0.3	Business Analysis	Project Gemini process review and update with J. O'Connell
Jamie O'Connell	04/19/07	0.3	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/19/07	0.3	Business Analysis	Call with S. Smith regarding Project Nike
Jamie O'Connell	04/19/07	0.3	Business Analysis	Project Gemini process review and update with B. Istvan
Jamie O'Connell	04/19/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Pamela Zilly	04/19/07	1.0	Business Analysis	Review presentation re: Project Gemini
Jamie O'Connell	04/20/07	0.3	Business Analysis	Review correspondence from potential buyer regarding Project Gemini
Jamie O'Connell	04/20/07	0.3	Business Analysis	Review Project Gemini materials with P. Zilly
Jamie O'Connell	04/20/07	0.5	Business Analysis	Update Project Gemini presentation
Pamela Zilly	04/20/07	0.3	Business Analysis	Meeting with J. O'Connell re: Project Gemini materials
Pamela Zilly	04/23/07	0.5	Business Analysis	Review updated Project Gemini presentation
Jamie O'Connell	04/24/07	0.3	Business Analysis	Call with L. Sianyan regarding Project Gemini
Jamie O'Connell	04/25/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/26/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	04/26/07	1.8	Business Analysis	Update Project Gemini presentation
Jamie O'Connell	04/26/07	0.5	Business Analysis	Correspondence to financial advisors regarding Project Gemini
Jamie O'Connell	04/27/07	0.3	Business Analysis	Review K&E comments to Project Gemini draft purchase agreement
Pamela Zilly	04/27/07	0.7	Business Analysis	Review Monthly Operating Report
Pamela Zilly	04/28/07	1.5	Business Analysis	Review draft documents re: Project Gemini
		<u>53.7</u>		

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/04/07	1.5	Case Administration	Read various motions re: Discovery requests, tax matters
Pamela Zilly	04/17/07	1.3	Case Administration	Read various Motions re: Objections to Discovery, PI Questionnaires, BNSF
Pamela Zilly	04/30/07	1.0	Case Administration	Read various Motions re: testimony re: Pre-Petition Estimates, X-Ray Production
		<u><b>3.8</b></u>		

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	04/04/07	0.3	Committee	Correspondence with committee advisors to schedule Q1 review call
Jamie O'Connell	04/05/07	0.3	Committee	Call with J. Sinclair regarding committee information request
Jamie O'Connell	04/13/07	0.3	Committee	Call with J. Sinclair regarding committee information request
Benjamin Istvan	04/16/07	0.5	Committee	Scheduling for Q1 review call with financial advisors
Jamie O'Connell	04/16/07	0.3	Committee	Call with J. Dolan regarding Project Gemini update
Jamie O'Connell	04/16/07	0.5	Committee	Respond to information request submitted by J. Sinclair
Benjamin Istvan	04/17/07	0.3	Committee	Scheduling for Q1 review call with financial advisors
Benjamin Istvan	04/23/07	0.3	Committee	Correspondence with committee advisors regarding Q1 review call
Jamie O'Connell	04/30/07	0.3	Committee	Call with J. Sinclair regarding committee information request
		<u><u>3.1</u></u>		

BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
APRIL 1, 2007 THROUGH APRIL 30, 2007

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/22/07	<u>0.6</u> <u>0.6</u>	Corporate Finance	Review rights offering precedents

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/02/07	1.5	Hearings	Attend (telephonically) the April 2, 2007 court hearing
Pamela Zilly	04/02/07	3.0	Hearings	Attend Court hearing telephonically
		<hr/> <u>4.5</u>		

BLACKSTONE ADVISORY SERVICES L.P.			
HOURLY DETAILS FOR THE PERIOD OF			
APRIL 1, 2007 THROUGH APRIL 30, 2007			
Professional	Date	Hours	Category
Jamie O'Connell	04/10/07	4.3	Non-Working Travel Time
Jamie O'Connell	04/12/07	6.8	Non-Working Travel Time
		<u><b>11.1</b></u>	

				Explanation
				Travel from New York to Columbia, MD
				Travel from Columbia, MD to New Jersey

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan Jamie O'Connell	04/03/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	04/03/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/03/07	0.3	Plan and Disclosure Statement	Review calculation of letter of credit interest
Benjamin Istvan	04/03/07	0.5	Plan and Disclosure Statement	Call with counsel and management re: Court hearing and motions
Benjamin Istvan	04/05/07	0.5	Plan and Disclosure Statement	Revisions to business analysis
Pamela Zilly	04/10/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/10/07	1.0	Plan and Disclosure Statement	Call with counsel and management re: Court hearings and motions
Pamela Zilly	04/12/07	0.4	Plan and Disclosure Statement	Call with T. Freedman
Jamie O'Connell	04/16/07	1.2	Plan and Disclosure Statement	Review latest claims and financial model re: strategy call
Benjamin Istvan	04/17/07	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	04/17/07	1.0	Plan and Disclosure Statement	Call with management and K&E regarding case status
Pamela Zilly	04/17/07	0.8	Plan and Disclosure Statement	Call with counsel and management re: Court hearing and motions
Pamela Zilly	04/17/07	1.0	Plan and Disclosure Statement	Strategy call with management and counsel
Jamie O'Connell	04/18/07	0.3	Plan and Disclosure Statement	Review summary of Congoleum ruling
Pamela Zilly	04/18/07	1.5	Plan and Disclosure Statement	Review updated claims analysis
Pamela Zilly	04/19/07	0.3	Plan and Disclosure Statement	Call with F. Fest: follow-up to strategy call
Pamela Zilly	04/22/07	1.5	Plan and Disclosure Statement	Review financial model and operating assumptions
Jamie O'Connell	04/23/07	0.3	Plan and Disclosure Statement	Review correspondence from R. Lapidario regarding pre-petition bank debt
Jamie O'Connell	04/23/07	0.5	Plan and Disclosure Statement	Review Dow Corning ruling on unsecured default interest
Jamie O'Connell	04/23/07	0.4	Plan and Disclosure Statement	Discussion with P. Zilly regarding post petition interest
Pamela Zilly	04/23/07	0.4	Plan and Disclosure Statement	Discussion with J. O'Connell re: post-petition interest
Jamie O'Connell	04/24/07	0.3	Plan and Disclosure Statement	Correspondence to R. Lapidario regarding pre-petition bank debt
Jamie O'Connell	04/25/07	0.5	Plan and Disclosure Statement	Review analysis of pro forma claims and balance sheet as of March 31, 2007
Pamela Zilly	04/25/07	0.3	Plan and Disclosure Statement	Review correspondence re: post petition interest
Benjamin Istvan	04/26/07	2.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/26/07	0.5	Plan and Disclosure Statement	Review analysis of pro forma claims and balance sheet as of March 31, 2007
Jamie O'Connell	04/26/07	1.0	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	04/26/07	1.0	Plan and Disclosure Statement	Call with counsel and management re: Court hearings and motion:
Benjamin Istvan	04/27/07	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial analysis
Benjamin Istvan	04/27/07	1.8	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	04/27/07	0.8	Plan and Disclosure Statement	Meeting with P. Zilly and J. O'Connell regarding financial analysis
Jamie O'Connell	04/27/07	1.5	Plan and Disclosure Statement	Review financial analysis
Jamie O'Connell	04/27/07	0.5	Plan and Disclosure Statement	Meeting with B. Istvan regarding financial analysis
Benjamin Istvan	04/27/07	0.5	Plan and Disclosure Statement	Meeting with B. Istvan regarding financial analysis
Pamela Zilly	04/27/07	0.8	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	04/27/07	0.2	Plan and Disclosure Statement	Meeting with J. O'Connell, B. Istvan re: analysis
Jamie O'Connell	04/28/07	1.8	Plan and Disclosure Statement	Review correspondence from M. Sheinitz
Pamela Zilly	04/28/07	1.0	Plan and Disclosure Statement	Draft presentation regarding financial analysis
Benjamin Istvan	04/29/07	0.3	Plan and Disclosure Statement	Review draft presentation
Benjamin Istvan	04/29/07	3.3	Plan and Disclosure Statement	Call with J. O'Connell regarding financial analysis
Jamie O'Connell	04/29/07	0.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/29/07	2.0	Plan and Disclosure Statement	Call with B. Istvan regarding financial analysis

**BLACKSTONE ADVISORY SERVICES L.P.**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**APRIL 1, 2007 THROUGH APRIL 30, 2007**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	04/29/07	0.2	Plan and Disclosure Statement	Review analysis and correspondence re: post petition interests
Benjamin Istvan	04/30/07	0.8	Plan and Disclosure Statement	Meeting with J. O'Connell regarding financial analysis
Benjamin Istvan	04/30/07	2.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	04/30/07	4.5	Plan and Disclosure Statement	Financial analysis and drafting of presentation regarding financial analysis
Jamie O'Connell	04/30/07	0.3	Plan and Disclosure Statement	Correspondence to B. McCowan and J. Forbach regarding financial analysis
Jamie O'Connell	04/30/07	0.8	Plan and Disclosure Statement	Meeting with B. Istvan regarding financial analysis
Pamela Zilly	04/30/07	2.0	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	04/30/07	2.0	Plan and Disclosure Statement	Review drafts of presentation re: financial analysis
		<b><u>50.6</u></b>		

BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
APRIL 1, 2007 THROUGH APRIL 30, 2007

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	04/05/07	0.5 _____ 0.5	Valuation	Comparable company analysis